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CARMILA LISTS ON EURONEXT

€578 million raised; market capitalisation around €3,245 million

Paris – 7 July 2017 – Carmila, a specialist company dedicated to the revitalisation and the transformation of Carrefour shopping centres in France, Spain and Italy, today celebrated its successful listing in compartment A of Euronext’s regulated market in Paris. The move follows the merger of Cardety and Carmila on 12 June 2017. Carmila shares will trade under ticker code “CARM”.

With 205 shopping centres, Carmila helps retailers expand at leading sites in their local area, offering a range of marketing and digital solutions to win new customers and enhance outlets’ attractiveness. Carmila’s innovative and unique strategy, combined with extension projects and targeted acquisitions, will give the company the potential to deliver a strong and long-term growth.

Carmila now joins a community of more than 100 real estate companies listed on Euronext, adding up to a market capitalisation of over €124 billion euros.

The admission to trading of 24,102,084 new shares issued as part of a €578 million capital increase will be effective from 11 July 2017. This amount will rise to €632 million once the over-allotment option is fully exercised.

The offering price was set at €24 per share. Based on the subscription price of the offer, the market capitalisation will be up to €3,245 million based on the offering price, including the full exercise of the overallotment option.

Jacques Ehrmann, Carmila’s Chairman and CEO, said: *“The successful completion of this capital increase allows Carmila to diversify its funding sources to accompany, over the long term, its ambitious growth strategy and reinforce its position as one of the major players of the Pan-European listed retail property sector. We are pleased to welcome new individual shareholders and leading institutional investors well-known for the quality of their investment strategy.”*



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About Carmila

Carmila was founded by French retail group Carrefour, and large institutional investors, to increase the value of shopping centres adjoining Carrefour hypermarkets in France, Spain and Italy. Following its merger with Cardety, on 12 June 2017, the company's pro forma portfolio comprises of 205 shopping centres and retail parks, most of them leaders in their catchment area. Assets were valued at €5.4 billion on 31 March 2017. The experts within Carmila's teams share a true retail culture and offer tenants a full range of skills such as sales and marketing, specialty leasing, shopping centre management and portfolio management.

About Euronext

Euronext is the leading pan-European exchange in the Eurozone with nearly 1,300 listed issuers worth close to €3.5 trillion in market capitalisation as of end March 2017, an unmatched blue chip franchise consisting of 25 issuers in the EURO STOXX 50® benchmark and a strong diverse domestic and international client base.

Euronext operates regulated and transparent equity and derivatives markets. Its total product offering includes Equities, Exchange Traded Funds, Warrants & Certificates, Bonds, Derivatives, Commodities and Indices. Euronext also leverages its expertise in running markets by providing technology and managed services to third parties. Euronext operates regulated markets, Euronext Growth and Euronext Access; in addition it offers EnterNext, which facilitates SMEs' access to capital markets.

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