

EURONEXT REPORTING SERVICES FEE GUIDE

FREQUENTLY ASKED QUESTIONS

This document is complementary to the Euronext Reporting Services Fee Guide that is available on the Euronext website. It is intended to answer the questions members are most likely to ask with respect to how fees are implemented for Euronext Reporting services. Fees are subject to change in line with the Terms & Conditions in the appropriate agreements.

1. What does the Euronext Reporting Services Fee Guide cover?

The Fee Guide covers the following services, which are all operated through the reporting platform:

- Euronext APA and ARM services
- Euronext Transaction Reporting (service available to members)
- Euronext Transaction Reporting, mandatory service for non-MiFID members of Euronext trading venues
- Short Long Code (SLC) Manager
- Commodity Position Reporting
- User Access to the system

2. For Trade & Transaction Reporting, who is eligible for Euronext Member fees?

Euronext Member fees are applicable for all firms where at least one affiliate in their group is a member of the Euronext Cash and/or Euronext Derivatives Markets. If the firm making the application is not the direct member entity, Euronext may ask for proof that the firm applying for one or more of the reporting services controls, is controlled by, or is under common control with the Euronext member, directly or indirectly. Membership status will be validated on 3 January 2018 and will be monitored on an ongoing basis. Any firm who then terminates membership will revert to non-Member fees.

If an entity within the group is a Euronext member, Euronext Member fees shall apply to all entities within the group. This is specifically important when calculating multi-entity discounts.

3. What is the difference between 'Transaction Reporting for Euronext Trading Venues' and 'ARM Reporting'?

For details of technical differences, please refer to the technical documentation available on the Euronext website. In terms of pricing, firms using the Euronext ARM service may not make use of the technical link between the Euronext Trading Venues and the Reporting platform for data capture. This is a value-add service that is only available to Euronext members. ARM services are available to both members and non-members.

Firms are able to report on Euronext (and non-Euronext) instruments via the ARM service. Member firms wishing to make use of both the ARM and transaction reporting service should apply for package 4 on the order form.



4. How does the multi-entity discount work for Trade and Transaction Reporting?

Firms with multiple legal entities under the same group may notify Euronext of affiliates who take the same service. To receive the discount, all entities must take the same level of the service. Firms applying with multiple entities for different services should contact Euronext in order to establish the correct pricing according to the schedule and rules. For more information, please contact Euronext directly.

5. I will report via the APA or ARM on behalf of other entities: what will they pay?

Each firm making use of the service(s) must sign a separate service agreement with Euronext as per the agreement. If the firms are affiliates of the reporting entity, as described in the terms and conditions, the multi-entity discount may apply, but if they are not, the full pricing will be applied.

6. Who will pay no charge for Transaction Reporting?

Where a non-MiFID firm is a member of the Euronext markets, Euronext has the obligation to report the firm's transactions to regulators. Under these circumstances, the non-MiFID firm member pays no fee for the service. The User Access policy does apply.

MiFID firms who are members and who choose Euronext to report their transactions will be invoiced according to the Fee Guide.

7. What is 'lite' reporting and how does it work?

Euronext understands that there are a significant number of firms who require trade or transaction reporting but only expect to report a few trades or transactions per year. To facilitate this, Euronext has introduced 'lite' reporting. To be eligible for this service, a firm must make 250 or fewer reports per year via either Trade or Transaction Reporting.

Each line of data is equal to one report for the purposes of the '250 reports' definition. For example, one submission with five lines of data is equal to five 'reports' under this service.

If a firm makes a 251st report in the calendar year from the start of the service or since their annual renewal date, the firm will be charged full non-member fees for the year in question for that service.

8. I am a Euronext member and report Commodity Positions via a third party. Who is invoiced?

Euronext maintains a direct service agreement with each reporting entity that is a member. The charge is invoiced to the member.



9. I am a not a Euronext member and report Commodity Positions through my GCM. Who is invoiced?

GCMs providing commodity position reports for clients on behalf of positions held on their account will only pay once. As such, there is no separate charge for the client. This is not the case if the client reports directly or via a third party who is not their clearer. The Euronext member will be invoiced

10.I need to use SLC Manager, Commodity Position Reporting and non-MiFID Reporting (or combination of), how many free Web-GUI user IDs will I receive?

You will receive two (2) free Web-GUI User IDs to enable your reporting. A charge will be applied if you require more than 2 User IDs

11.I need SLC Manager and will take the commercial APA ARM services, how many free Web-GUI user IDs will I receive?

You will receive six (6) free Web-GUI User IDs to enable your reporting. A charge will be applied if you require more than 6 User IDs

12. How should I split my users across EUA test environment and production?

The user policy applies across both the EUA and production environments. How these users are split between EUA test and production environments is for the client to decide. It is possible to switch users between environments. Please contact Euronext if you have queries about this policy.

13.What level of granularity are free users assigned?

For Euronext Trade and Transaction Reporting Services, this is at an LEI level. For other reporting services, including non-MiFID member transaction reporting, this is at a Member level.

Further information

For more information on Euronext Reporting Services, please contact your relationship manager at the Euronext Client Coverage Centre (CCC) via ccc@euronext.com or:

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